

CHAPTER 265

ANNUAL REPORTS OF CORPORATIONS

H. F. 318

AN ACT relating to annual reports of corporations.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred ninety-six point two (496.2),
 2 Code 1973, is amended to read as follows:
 3 496.2 ~~Signature and oath.~~ The report required by section 496.1
 4 shall be signed ~~and sworn to~~ by an officer of the corporation and when
 5 filed with the secretary of state shall be accompanied by the fee
 6 required in section 496.4.

Approved May 24, 1973.

CHAPTER 266

BUSINESS CORPORATIONS

H. F. 529

AN ACT relating to business corporations.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 SECTION 1. Section four hundred ninety-six A point four (496A.4),
 2 subsection nineteen (19), paragraph e, Code 1973, is amended to read
 3 as follows:
 4 e. Expenses, *including attorney fees*, incurred in defending a civil
 5 or criminal action, suit, or proceeding may be paid by the corporation
 6 in advance of the final disposition of such action, suit, or proceeding
 7 as authorized in the manner provided in paragraph "d" upon receipt
 8 of an undertaking by or on behalf of the director, officer, employee, or
 9 agent to repay such amount unless it shall ultimately be determined
 10 that he is entitled to be indemnified by the corporation as authorized
 11 in this section.
- 1 SEC. 2. Section four hundred ninety-six A point twenty-eight
 2 (496A.28), Code 1973, is amended to read as follows:
 3 496A.28 **Notice of shareholders' meetings.** Written or printed no-
 4 tice stating the place, day and hour of the meeting and, in case of a
 5 special meeting, the purpose or purposes for which the meeting is
 6 called, shall be delivered not less than ten nor more than ~~fifty sixty~~
 7 days before the date of the meeting, either personally or by mail, by
 8 or at the direction of the president, the secretary, or the officer or
 9 persons calling the meeting, to each shareholder of record entitled to
 10 vote at such meeting. If mailed, such notice shall be deemed to be
 11 delivered when deposited in the United States mail addressed to the
 12 shareholder at his address as it appears on the stock transfer books
 13 of the corporation, with postage thereon prepaid.
- 1 SEC. 3. Section four hundred ninety-six A point twenty-nine
 2 (496A.29), Code 1973, is amended to read as follows:
 3 496A.29 **Closing of transfer books and fixing record date.** For the